

Escape the Rat Race: With Property Lease Options

6 TIPS TO HELP YOU FIND THE BEST MARKETS AND ESCAPE THE 'RAT RACE'

EPIC REAL ESTATE INVESTING EPISODE 91

FIRST, SET 2 GOALS:

1. Get a rental income high enough to exceed your monthly expenses so you can escape the rat race and ...
2. ... Become wealthy!

THEN, USE THESE 6 TIPS:

1. If you're just starting out, invest close to home so you can get some hands on experience with your properties.
2. Diversify your holdings geographically so you can hedge against the unexpected & be presented with more opportunities.
3. Invest in lower income neighborhoods. The best neighborhoods are tough to invest in because more affluent residents don't want to move away & when a house goes up for sale, there will be greater competition, resulting in a higher price.
4. Lower income neighborhoods have lower purchase prices, resulting in greater cash flow & ROI.
5. Once you escape the rat race, reevaluate your location criteria and focus on your second goal of becoming wealthy.
6. Nicer amenities won't pay for themselves in higher rent but they will pay for themselves in longer tenant retention.

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